

Press Release

NetConnect Germany is inviting long term bids for the multi quality market area

Ratingen, 7. February 2017. NetConnect Germany GmbH & Co. KG (NCG) is inviting long term bids for the multi quality market area of NCG for the product 'Commodity' in the product variant 'Rest of the Day' in form of Long Term Options (LTO) and for the product "Demand Side Management" (DSM).

The bid for LTO is being carried out for the supply of H gas quantities in the balancing zone H gas South at storage connection points by the Bidder. The bid for DSM is being carried out for the supply of H gas quantities in the balancing zone H gas South by the Bidder. The invitations to bid inter alia serve the improvement of the security of supply especially because of current low storage levels.

The period covered by the bids will commence on 15 February 2017, 6:00 am and end on 1 March 2017, 6:00 am. NCG looks forward to receive bids between 8 February 2017, noon and 13 February 2017, noon and will accept bids until 14 February 2017, noon.

In case of respective requirements, additional invitations to bid will be held for further time periods.

Further details are provided on the NCG website.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

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